



American College of Bankruptcy

WASHINGTON, D.C.
MARCH 17, 2006

Whereas, J. Ronald Trost was born in Fresno and raised in Sacramento, California, was educated at Rice University (Class of 1954), and earned his law degree from the University of Texas School of Law (Class of 1957), where he served as Associate Editor of the Law Review, became a member of the Chancellors and was awarded Order of the Coif;

Whereas, Ron has had a brilliant and distinguished career as a practitioner, educator, legislative consultant, and mentor in the fields of bankruptcy, insolvency, and reorganization law;

Whereas, in 1970, Ron and his friend, Bob Shutan, founded the bankruptcy boutique law firm of Shutan & Trost P.C. in Century City, California, and together built a nationally-recognized and respected practice;

Whereas, due to Ron's foresight regarding the evolution of law firm practice, Ron played a key role in engineering one of the first successful law firm consolidations in 1980, when Shutan & Trost merged its practice with that of Sidley & Austin, thereby expanding the practice of bankruptcy law to new levels nationally and internationally;

Whereas, after the merger, Ron served with distinction as managing partner of Sidley's Los Angeles Office, chair of the Firm's national bankruptcy practice, and a member of the Sidley's Executive Committee and its Management Committee;

Whereas, Ron was a major contributor to the development of the 1978 Bankruptcy Code through his service as Consultant to the Commission on Bankruptcy Laws of the United States, where he worked tirelessly with his friends and colleagues Professors Frank Kennedy (Executive Director), Vern Countryman and Larry King, to craft the Commission's report and recommendation to Congress, much of which was incorporated into the new law;

Whereas, Ron is a Fellow of the American College of Bankruptcy and has made significant educational contributions to the College, to the practice of bankruptcy law, and to the legal profession;

Whereas, Ron has been a leader in the National Bankruptcy Conference for many years, including organizing the 1988 Williamsburg Conference to celebrate the 10-year anniversary of the Bankruptcy Code; chairing the NBC's Code Review Project (1988-97) which resulted in a comprehensive review of the Bankruptcy Code and legislative reform; and serving as Chair of the NBC (1996-2004);

Whereas, Ron has long been an insightful and lively educator in the areas of bankruptcy and reorganization law, including teaching classes at the UCLA School of Law and USC Law School, organizing and teaching at the NYU Workshop on Business Reorganization, and chairing the ALI-ABA Chapter 11 program which Ron organized and taught for more than 15 years with his good friends and colleagues George Treister, Leon Forman, Barney Shapiro, Leonard Rosen, Pat Murphy, Harvey Miller and Steve Case, among others. In 1989, ALI-ABA honored Ron with the Harrison Tweed Award for Special Merit in Continuing Legal Education;

Whereas, Ron has long been one of the foremost bankruptcy practitioners in the United States, and has served as counsel to numerous boards of directors, financial institutions and debtors, including Chrysler Corporation, U.S. Financial, Nucorp Energy, CIBC, Citibank, Olympia & York, El Paso Electric, Middle-South Utilities (Entergy), and Warnaco, among others;

Whereas, Ron has been a mentor of many successful bankruptcy lawyers, including over 10 Fellows of the College, several of whom are in leadership positions;

Whereas, Ron now lives in New York with his loving and supportive wife Florence, where he is a patron of the arts, serves as Of Counsel to Cronin & Vris, LLP, is an avid golfer and grandfather, and is preparing assiduously for his next retirement;

Therefore it is hereby resolved unanimously by the Board of Directors of the American College of Bankruptcy that J. Ronald Trost be, and he is hereby, awarded the 2006 Distinguished Service Award of the American College of Bankruptcy

Done at Washington, D.C., this 17th day of March 2006.